

EAST TENNESSEE STATE UNIVERSITY

QUILLEN COLLEGE of MEDICINE

ANALYSIS TABLES 2018-2019

THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE EAST TENNESSEE STATE UNIVERSITY - MEDICINE JULY PROPOSED BUDGET 2018-19 BUDGET ANALYSIS FORMS

2	Contra Revenue Accounts for Bad Debt	•
12	TSSBA Debt Service Coverage A. TSSBA Debt Service Coverage - Disclosed Project Adjustment B. TSSBA Debt Service Coverage - Required Representations	2
13	Plant Fund Schedules A. Analysis of Unexpended Plant Funds 1 Estimated Budget 2 Proposed Budget B. Analysis of Renewal and Replacement Funds 1 Estimated Budget 2 Proposed Budget C. Analysis of Retirement of Indebtedness Funds 1 Estimated Budget 2 Proposed Budget 2 Proposed Budget	
15	Unrestricted E&G Longevity	1

EAST TENNESSEE STATE UNIVERSITY - MEDICINE CONTRA-REVENUE ACCOUNTS FOR BAD DEBT PROPOSED BUDGET 2018-19

ACCOUNT		2017-18	2018-19
CODE	ACCOUNT NAME	ESTIMATED BUDGET	PROPOSED BUDGET

51019 Bad Debt Contra (10,400) (10,400) Mandatory Fees Form 12 Page 2

TSSBA Debt Service Coverage EAST TENNESSEE STATE UNIVERSITY - MEDICINE Proposed Budget 2018-19

		FY 2015-16	 FY 2016-17	E	stimated Budget	Proposed Budget		
Debt Service Amount	\$	155,749.37	\$ 155,867.70	\$	166,050.00	\$	160,780.00	
Unrestricted Revenues	\$ 53,138,500.88 \$		\$ 55,363,686.42 \$		58,873,000.00	\$	61,208,700.00	
Debt Service Coverage		341.1795558	355.1966599		354.5498344		380.69847	

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 Schedule of Current Fund Revenues of the financial statements total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances -Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 12.C Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required metric.

TSSBA Debt Service Coverage - Disclosed Projects Adjustment EAST TENNESSEE STATE UNIVERSITY - MEDICINE Proposed Budget 2018-19

Project Name	Total Project Budget	Amt. Financed by TSSBA	Est. Annual Debt Service	Est. Annual Related Fee Rev
		By TOODIX	Debt del vide	Troidica i co irev
Estimated Budget:				
None				
Proposed Budget:				
None				
None				

Note: Please list all disclosed projects which are intended to be brought forth during the Estimated budget fiscal year or the Proposed budget fiscal year. All columns must be completed for all projects. The annual debt service and the and the annual related fee revenue must be included on Analysis Form 12.

TSSBA Debt Service Coverage - Required Representations EAST TENNESSEE STATE UNIVERSITY Proposed Budget 2018-19

TBR Policy 4:01:00:05, *Consideration of University Budgets*, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations:

- 1. To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:
 - a. The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;
 - b. All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;
 - c. Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;
 - d. The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;
 - e. The Institution will complete each Project free and clear of all liens and encumbrances;
 - f. The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;
 - g. The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;
 - h. The Institution will comply with all laws, rules and regulations governing the Institution and each Project;
 - i. The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;
 - j. The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and
 - k. The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.

195 Characture.

jr/bjk

كرط

ANALYSIS OF UNEXPENDED PLANT FUND EAST TENNESSEE STATE - MEDICINE ESTIMATED BUDGET 2017-18

		CHANGES TO UNEXPENDED FUND BALANCES									
	UNEXPENDED			FUND BALANCE	ADDITIONS			FUND BALANCE [DEDUCTIONS	PROJECT	
	BALANCE	STATE		CURRENT FUND	*OTHER	INVESTMENT				BALANCE	
	6-30-17	APPROPRIATION	TSSBA	TRANSFERS	TRANSFERS	INCOME	*OTHER	EXPENDITURES	*OTHER	6-30-18	
LAND PURCHASES											
Local Funds:											
NONE	-	_	_	_	-	_	_	_	-	_	
State Appropriations:											
NONE	-	-	-	-	-	-	-	-	-	-	
TSSBA:											
NONE	-	-	-	-	-	-	-	-	-	-	
NEW CONSTRUCTION											
Local Funds: NONE											
NONE	-	-	-	-	-	-	-	-	-	-	
State Appropriations:											
NONE	-	-	_	-	-	-	-	-	-	_	
TSSBA:											
NONE	-	-	-	-	-	-	-	-	-	-	
MAJOR RENOVATIONS											
Local Funds:											
Building 60 Simulation Tech Lab	5,080,536	-	-	-	-	10,000	- 1	4,500,000	-	590,536	
Pediatrics Renovation	28,960	-	-	-	-	-	458,000	77,000	-	409,960	
State Appropriations:											
Building HVAC System Upgrades	_	3,200,000	_	_	_	_	_	190,000	_	3,010,000	
Danaingto System Spyrades		0,200,000						100,000		0,0.0,000	
TSSBA:											
NONE	-	-	-	-	-	-	-	-	-	-	
SPECIAL PROJECTS											
Local Funds:											
Student Fee-Facilities Improvement	-	-	-	22,000	-	-	-	-	-	22,000	
Obele Assessment											
State Appropriations:	70 455							70 455			
COM Sprinkler Update	78,455	-	-	-	-	-	-	78,455	-	-	
TSSBA:											
NONE	-	-	-	-	-	-	_	-	-	-	
TOTAL UNEXPENDED PLANT FUNDS	5,187,951	3,200,000		22,000		10,000	458,000	4,845,455		4,032,496	

¹ Transfer from R&R

ANALYSIS OF UNEXPENDED PLANT FUND EAST TENNESSEE STATE UNIVERSITY - MEDICINE PROPOSED BUDGET 2018-19

	CHANGES TO UNEXPENDED FUND BALANCES										
	UNEXPENDED			FUND BALANCE	ADDITIONS			FUND BALANCE I	DEDUCTIONS	PROJECT	
	BALANCE	STATE		CURRENT FUND *OTHER INVESTMENT						BALANCE	
	6-30-18	APPROPRIATION	TSSBA	TRANSFERS	TRANSFERS	INCOME	*OTHER	EXPENDITURES	*OTHER	6-30-19	
LAND PURCHASES											
Local Funds:											
NONE	-	-	-	-	-	-	-	-	-		
State Appropriations:											
NONE	-	-	-	-	-	-	-	-	-		
TSSBA:											
NONE	-	-	-	-	-	-	-	-	-		
NEW CONSTRUCTION											
Local Funds:											
NONE	-	-	-	-	-	-	-	-	-	,	
State Appropriations:											
NONE	-	-	-	-	-	-	-	-	-		
TSSBA:											
NONE	-	-	-	-	-	-	-	-	-		
MAJOR RENOVATIONS											
Local Funds:	500 500					40.000		000 500			
Building 60 Simulation Tech Lab Pediatrics Renovation	590,536 409,960	-	-	-	-	10,000	-	600,536 409,960	-	•	
State Appropriations:											
Building HVAC System Upgrades	3,010,000	_	_	_	_	_	_	3,010,000	_		
Clinical Ed Bldgs HVAC Repairs	-	1,800,000	-	-	-	-	-	1,800,000	-		
TSSBA:											
NONE	-	-	-	-	-	-	-	-	-		
SPECIAL PROJECTS											
Local Funds:											
Student Fee-Facilities Improvement	22,000	-	-	23,200	-	-	-	-	-	45,200	
State Appropriations:											
TSSBA:											
NONE	-	-	-	-	-	-	-	-	-		
TOTAL UNEXPENDED PLANT FUNDS	4,032,496	1,800,000		23,200		10,000		5,820,496		45,200	

ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS EAST TENNESSEE STATE UNIVERSITY - MEDICINE ESTIMATED BUDGET 2017-18

			ADDI	TIONS			DEDUCTIONS				
ACCOUNT NAME	BALANCE JUNE 30, 2017	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2018		
COM Equipment	19,534,208	-	100,000	-	-	380,000	-	6,148,800 1	13,105,408		
TOTAL RENEWAL AND REPLACEMENT	19,534,208	<u> </u>	100,000	<u> </u>		380,000	<u> </u>	6,148,800	13,105,408		

¹ Transfer \$5,690,800 to Unrestricted E&G, \$458,000 to Unexpended Plant

ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS EAST TENNESSEE STATE UNIVERSITY - MEDICINE PROPOSED BUDGET 2018-19

			ADDI	TIONS			DEDUCTIONS				
ACCOUNT NAME	BALANCE JUNE 30, 2018	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2019		
COM Equipment	13,105,408	-	100,000	-	-	200,000	-	5,950,600	7,054,808		
TOTAL RENEWAL AND REPLACEMENT	13,105,408	<u> </u>	100,000			200,000		5,950,600	7,054,808		

¹ Transfer to Unrestricted E&G

ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS EAST TENNESSEE STATE UNIVERSITY - MEDICINE ESTIMATED BUDGET 2017-18

	PROJECT		ADDITIONS				DEDUCTIONS				
ACCOUNT NAME	BALANCE JUNE 30, 2017	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	PRINC	IPAL_	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2018
VA 6 Forensics (329)	-	-	160	-	81,650	1	49,180	32,530	-	100 ²	-
COM Student Center (340)	521,018	140,600	-	-	-		50,560	33,780	-	1,730 ²	575,548
TOTAL RETIREMENT OF INDEBTEDNESS	521,018	140,600	160	0	81,650		99,740	66,310	0	1,830	575,548

¹ Transfer from Restricted

² Administrative Charges

ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS EAST TENNESSEE STATE UNIVERSITY - MEDICINE PROPOSED BUDGET 2018-19

	PROJECT		ADDI	TIONS				PROJECT		
ACCOUNT NAME	BALANCE JUNE 30, 2018	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	PRINCIPAL	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2019
VA 6 Forensics (329)	-	-	-	-	81,650 ¹	46,870	28,890	-	1,210 ²	4,680
COM Student Center (340)	575,548	98,600	-	-	-	45,640	39,380	-	820 ²	588,308
TOTAL RETIREMENT OF INDEBTEDNESS	575,548	98,600	0	0	81,650	92,510	68,270	0	2,030	592,988

¹ Transfer from Restricted

² Administrative Charges

Form15 Page 11

EAST TENNESSEE STATE UNIVERSITY - MEDICINE UNRESTRICTED E&G LONGEVITY REPORTING FORM JULY PROPOSED BUDGET 2018-19

	E	STIMATED 2017-18	P 	ROPOSED 2018-19
Total Unrestricted E&G longevity	\$	471,910.00	\$	482,690.00