



EAST TENNESSEE STATE
UNIVERSITY

BILL GATTON COLLEGE of PHARMACY

ANALYSIS TABLES
2018-2019

THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE
EAST TENNESSEE STATE UNIVERSITY - PHARMACY
JULY PROPOSED BUDGET 2018-19
BUDGET ANALYSIS FORMS

FORM		PAGE
2	Contra Revenue Accounts for Bad Debt	1
12	TSSBA Debt Service Coverage	2
	A. TSSBA Debt Service Coverage - Disclosed Project Adjustment	3
	B. TSSBA Debt Service Coverage - Required Representations	4
13	Plant Fund Schedules	
	A. Analysis of Unexpended Plant Funds	
	1 Estimated Budget	5
	2 Proposed Budget	6
	B. Analysis of Renewal and Replacement Funds	
	1 Estimated Budget	7
	2 Proposed Budget	8
	C. Analysis of Retirement of Indebtedness Funds	
	1 Estimated Budget	9
	2 Proposed Budget	10
15	Unrestricted E&G Longevity	11

**EAST TENNESSEE STATE UNIVERSITY - PHARMACY
CONTRA-REVENUE ACCOUNTS FOR BAD DEBT
PROPOSED BUDGET 2018-19**

<u>ACCOUNT CODE</u>	<u>ACCOUNT NAME</u>	<u>2017-18 ESTIMATED BUDGET</u>	<u>2018-19 PROPOSED BUDGET</u>
NONE			

TSSBA Debt Service Coverage
 EAST TENNESSEE STATE UNIVERSITY - PHARMACY
 Proposed Budget 2018-19

	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>Estimated Budget</u>	<u>Proposed Budget</u>
Debt Service Amount	\$ 597,070.22	\$ 598,108.47	\$ 630,280.00	\$ 584,460.00
Unrestricted Revenues	\$ 11,013,222.68	\$ 11,237,160.04	\$ 11,168,300.00	\$ 11,489,200.00
Debt Service Coverage	18.4454396	18.78782964	17.71958495	19.65780378

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 - Schedule of Current Fund Revenues of the financial statements - total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances - Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 12.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required metric.

TSSBA Debt Service Coverage - Disclosed Projects Adjustment
 EAST TENNESSEE STATE UNIVERSITY - PHARMACY
 Proposed Budget 2018-19

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
Estimated Budget:				
NONE				
Proposed Budget:				
NONE				

Note: Please list all disclosed projects which are intended to be brought forth during the Estimated budget fiscal year or the Proposed budget fiscal year. All columns must be completed for all projects. The annual debt service and the annual related fee revenue must be included on Analysis Form 12.

**ANALYSIS OF UNEXPENDED PLANT FUND
EAST TENNESSEE STATE UNIVERSITY - PHARMACY
ESTIMATED BUDGET 2017-18**

UNEXPENDED BALANCE 6-30-17	CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED PROJECT BALANCE 6-30-18	
	FUND BALANCE ADDITIONS					FUND BALANCE DEDUCTIONS				
	STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	*OTHER		
LAND PURCHASES										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
NEW CONSTRUCTION										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
MAJOR RENOVATIONS										
Local Funds:										
Building 60 Simulation Tech Lab	5,080,536	-	-	-	-	10,000	-	4,500,000	-	590,536
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
SPECIAL PROJECTS										
Local Funds:										
Student Fee-Facilities Improvement	-	-	-	24,500	-	-	-	-	-	24,500
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
TOTAL UNEXPENDED PLANT FUNDS	<u>5,080,536</u>	<u>-</u>	<u>-</u>	<u>24,500</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>4,500,000</u>	<u>-</u>	<u>615,036</u>

**ANALYSIS OF UNEXPENDED PLANT FUND
EAST TENNESSEE STATE UNIVERSITY - PHARMACY
PROPOSED BUDGET 2018-19**

UNEXPENDED BALANCE 6-30-18	CHANGES TO UNEXPENDED FUND BALANCES								ESTIMATED PROJECT BALANCE 6-30-19	
	FUND BALANCE ADDITIONS					FUND BALANCE DEDUCTIONS				
	STATE APPROPRIATION	TSSBA	CURRENT FUND TRANSFERS	*OTHER TRANSFERS	INVESTMENT INCOME	*OTHER	EXPENDITURES	*OTHER		
LAND PURCHASES										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
NEW CONSTRUCTION										
Local Funds:										
NONE	-	-	-	-	-	-	-	-	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
MAJOR RENOVATIONS										
Local Funds:										
Building 60 Simulation Tech Lab	590,536	-	-	-	-	10,000	-	600,536	-	-
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
SPECIAL PROJECTS										
Local Funds:										
Student Fee-Facilities Improvement	24,500	-	-	24,320	-	-	-	-	-	48,820
State Appropriations:										
NONE	-	-	-	-	-	-	-	-	-	-
TSSBA:										
NONE	-	-	-	-	-	-	-	-	-	-
TOTAL UNEXPENDED PLANT FUNDS	615,036	-	-	24,320	-	10,000	-	600,536	-	48,820

**ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
EAST TENNESSEE STATE UNIVERSITY - PHARMACY
ESTIMATED BUDGET 2017-18**

ACCOUNT NAME	BALANCE JUNE 30, 2017	ADDITIONS				DEDUCTIONS			PROJECT BALANCE JUNE 30, 2018
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
Pharmacy Equipment Reserve	7,307,409	221,900	36,000	-	-	-	-	-	7,565,309
TOTAL RENEWAL AND REPLACEMENT	<u>7,307,409</u>	<u>221,900</u>	<u>36,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,565,309</u>

**ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS
EAST TENNESSEE STATE UNIVERSITY - PHARMACY
PROPOSED BUDGET 2018-19**

ACCOUNT NAME	BALANCE JUNE 30, 2018	ADDITIONS				DEDUCTIONS			PROJECT BALANCE JUNE 30, 2019
		CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	
Pharmacy Equipment Reserve	7,565,309	-	36,000	-	-	-	-	87,820	7,513,489
TOTAL RENEWAL AND REPLACEMENT	7,565,309	-	36,000	-	-	-	-	87,820	7,513,489

¹ Transfer to UR E&G

**ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
EAST TENNESSEE STATE UNIVERSITY - PHARMACY
ESTIMATED BUDGET 2017-18**

ACCOUNT NAME	PROJECT	ADDITIONS				DEDUCTIONS				PROJECT
	BALANCE JUNE 30, 2017	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	PRINCIPAL	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2018
Pharmacy (334)	307,938	661,000	1,500	-	-	379,390	250,890	-	760	339,398
TOTAL RETIREMENT OF INDEBTEDNESS	<u>307,938</u>	<u>661,000</u>	<u>1,500</u>	<u>0</u>	<u>0</u>	<u>379,390</u>	<u>250,890</u>	<u>0</u>	<u>760</u>	<u>339,398</u>

¹ Administrative Charges

**ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS
EAST TENNESSEE STATE UNIVERSITY - PHARMACY
PROPOSED BUDGET 2018-19**

ACCOUNT NAME	PROJECT	ADDITIONS				DEDUCTIONS				PROJECT
	BALANCE JUNE 30, 2018	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	PRINCIPAL	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2019
Pharmacy (334)	339,398	661,000	1,500	-	-	361,580	222,880	-	9,280	408,158 ¹
TOTAL RETIREMENT OF INDEBTEDNESS	339,398	661,000	1,500	0	0	361,580	222,880	0	9,280	408,158

¹ Administrative Charges

**EAST TENNESSEE STATE UNIVERSITY - PHARMACY
UNRESTRICTED E&G LONGEVITY REPORTING FORM
JULY PROPOSED BUDGET 2018-19**

	ESTIMATED 2017-18	PROPOSED 2018-19
Total Unrestricted E&G longevity	<u>\$ 49,600.00</u>	<u>\$ 56,450.00</u>