

UNIVERSITY COUNCIL

Report from Budget and Strategic Planning Committee

September 13, 2021

The tables below summarize financial activities for the university through the fourth quarter of fiscal year 2020-21. The comparison is current year to prior year for the same twelve month period.

Table 1 – Unrestricted E&G Revenues and Expenditures by Unit

Unrestricted E&G Year-to-Year Comparisons Revenues and Expenditures by Appropriation Unit Year-to-Date 6-30-2020 & 6-30-2021			
	FY2019-20	FY2020-21	Change
REVENUES			
By Appropriation Unit			
Main Campus	\$245,260,293.74	\$237,843,560.58	-3.02%
Medicine/Family Med	76,307,941.48	78,958,163.39	3.47%
Pharmacy	11,537,351.62	10,597,218.80	-8.15%
TOTAL REVENUE	\$333,105,586.84	\$327,398,942.77	-1.71%
EXPENDITURES			
By Appropriation Unit			
Main Campus	\$241,862,069.69	\$232,142,254.58	-4.02%
Medicine/Family Med	80,596,724.76	78,033,794.10	-3.18%
Pharmacy	11,294,706.77	9,855,671.38	-12.74%
TOTAL EXPENSE	\$333,753,501.22	\$320,031,720.06	-4.11%

Table 2 – Unrestricted E&G Revenues by Source and Expenditures by Class

Unrestricted E&G
Year-to-Year Comparisons
Revenues by Source and
Expenditures by Natural and Functional Classification
Year-to-Date 6-30-2020 & 6-30-2021

	FY2019-20	FY2020-21	Change
REVENUES			
By Revenue Source			
Tuition and Fees	\$177,539,425.11	\$172,171,834.51	-3.02%
State Appropriations	115,017,063.00	117,979,575.00	2.58%
Grants, Contracts, Gifts	4,351,723.93	5,359,143.46	23.15%
Other	36,197,374.80	31,888,389.80	-11.90%
TOTAL REVENUE	\$333,105,586.84	\$327,398,942.77	-1.71%
EXPENDITURES			
By Natural Classification			
Salaries & Benefits	\$236,040,616.19	\$229,100,526.16	-2.94%
Operating	39,597,443.66	39,018,315.07	-1.46%
Equipment	1,030,261.69	1,438,748.02	39.65%
Scholarships/Fellowships	34,739,854.27	33,976,126.64	-2.20%
Transfers to Other Funds	22,345,325.41	16,498,004.17	-26.17%
TOTAL EXPENSE	\$333,753,501.22	\$320,031,720.06	-4.11%
EXPENDITURES			
By Functional Classification			
Instruction	\$162,959,580.73	\$160,018,951.17	-1.80%
Research	4,856,461.52	5,572,250.92	14.74%
Public Services	2,966,871.03	2,614,948.12	-11.86%
Academic Support	34,862,912.79	32,917,815.36	-5.58%
Student Services	27,553,193.35	26,587,058.52	-3.51%
Institutional Support	21,968,273.30	22,032,493.47	0.29%
Physical Plant	21,495,028.82	19,814,071.69	-7.82%
Scholarships/Fellowships	34,745,854.27	33,976,126.64	-2.22%
Transfers to Other Funds	22,345,325.41	16,498,004.17	-26.17%
TOTAL EXPENSE	\$333,753,501.22	\$320,031,720.06	-4.11%

Table 3 – Operating Funds Revenues and Expenditures by Fund Type

Current Operating Funds (Unrestricted/Auxiliaries/Restricted)
Year-to-Year Comparisons
Revenues and Expenditures by Fund Type
Year-to-Date 6-30-2020 & 6-30-2021

	FY2019-20	FY2020-21	Change
REVENUES			
Unrestricted E&G	\$333,105,586.84	\$327,398,942.77	-1.71%
Auxiliaries	24,809,731.08	18,212,020.10	-26.59%
Restricted Funds	112,484,239.58	129,152,756.26	14.82%
TOTAL REVENUE	\$470,399,557.50	\$474,763,719.13	0.93%
EXPENDITURES			
Unrestricted E&G	\$333,753,501.22	\$320,031,720.06	-4.11%
Auxiliaries	24,726,869.76	18,449,834.84	-25.39%
Restricted Funds	115,681,567.22	115,509,526.50	-0.15%
TOTAL EXPENSE	\$474,161,938.20	\$453,991,081.40	-4.25%

Table 4 – Operating Funds Revenues by Source and Expenditures by Class

Current Operating Funds (Unrestricted/Auxiliaries/Restricted)
 Year-to-Year Comparisons
 Revenues by Source and
 Expenditures by Natural and Functional Classification
 Year-to-Date 6-30-2020 & 6-30-2021

	FY2019-20	FY2020-21	Change
REVENUES			
Tuition and Fees	\$178,268,867.55	\$172,880,801.00	-3.02%
State Appropriations	115,580,060.58	118,518,620.92	2.54%
Grants, Contracts, Gifts	114,642,225.59	132,529,779.39	15.60%
Other	37,098,672.70	32,622,497.72	-12.07%
Auxiliaries	24,809,731.08	18,212,020.10	-26.59%
TOTAL REVENUE	\$470,399,557.50	\$474,763,719.13	0.93%
EXPENDITURES			
By Natural Classification			
Salaries & Benefits	\$273,242,976.85	\$268,795,563.38	-1.63%
Operating	72,506,297.01	68,100,244.70	-6.08%
Equipment	9,151,450.44	2,161,449.08	-76.38%
Scholarships/Fellowships	87,137,432.67	85,662,115.79	-1.69%
Transfers to Other Funds	32,123,781.23	29,271,708.45	-8.88%
TOTAL EXPENSE	\$474,161,938.20	\$453,991,081.40	-4.25%
EXPENDITURES			
By Functional Classification			
Instruction	\$ 172,512,555.92	\$ 169,497,909.19	-1.75%
Research	13,904,969.27	15,332,342.35	10.27%
Public Services	33,474,848.86	35,601,184.33	6.35%
Academic Support	35,365,021.38	33,181,674.01	-6.17%
Student Services	28,135,792.52	27,032,312.63	-3.92%
Institutional Support	27,367,315.59	25,511,662.56	-6.78%
Physical Plant	29,619,322.67	20,133,678.78	-32.03%
Scholarships/Fellowships	86,557,164.13	85,086,123.73	-1.70%
Transfers to Other Funds	22,498,078.10	24,093,791.51	7.09%
Auxiliaries	15,101,166.63	13,271,917.90	-12.11%
Aux Transfers to Other Funds	9,625,703.13	5,177,916.94	-46.21%
TOTAL EXPENSE	\$474,161,938.20	\$453,920,513.93	-4.27%