



EAST TENNESSEE STATE  
UNIVERSITY

# ETSU Legacy Update

*From the ETSU Office of Planned Giving*

Fall 2023



## Happy Holidays from the ETSU Office of Planned Giving

As the Thanksgiving season approaches, I find myself reflecting on the abundance of reasons to be grateful. This season is a time for us to pause and express our deepest



appreciation, and I want to take this opportunity to convey my heartfelt thanks to you, our cherished alumni and supporters, for your loyal dedication to our alma mater.

As we gather around the table this season to give thanks, it is also a moment to reflect on the impact

we have collectively made. At East Tennessee State University, we are thankful for many things: the dedication of our staff and faculty, the excitement from our student body, and the generosity of folks like you. Your commitment to our vision of developing a world-class environment to enhance student success and improve the quality of life for the people in the region and beyond has been instrumental in making a profound difference in our community. Your legacy is interwoven in the countless lives touched on this campus and beyond. For that, we are deeply grateful.

As we approach this Thanksgiving season, know that your generosity and foresight make a world of difference. If you ever wish to discuss your planned giving arrangements or an end-of-year contribution, our team is here to provide guidance and support. We are committed to ensuring that your philanthropic goals align seamlessly with our priorities, providing you with

### New Carter Society

The Carter Society recognizes donors whose combined giving has reached \$25,000 or higher. Donors who give \$10,000 or higher are inducted into the Distinguished President's Trust in the Carillon Society, and those whose giving reaches at least \$50,000 are named to the Bronze Society.

If you are a member of the Carillon Society and are interested in learning how close your giving level is to achieving membership in the Carter Society, email [muncyrh@etsu.edu](mailto:muncyrh@etsu.edu) or call 423-439-4641.

[WWW.ETSU.EDU/GIVE](http://WWW.ETSU.EDU/GIVE)

peace of mind as you plan for your future.

I wish you and your loved ones a warm and joyful Thanksgiving and holiday season filled with love, gratitude, and the company of those who bring you happiness.

With gratitude,

Rebecca H. Muncy '23  
Executive Director of Planned Giving

*Make sure your estate plan honors your lifetime of values, love, and friendship..*

# Harvest Your Legacy

Make sure you harvest the crops you plant. Too often we work for years but never reap the benefits of what we have sown. The fall colors and crisp, autumn air remind us of past holidays, gatherings, and festivals. Harvest those memories.

remains unprotected and may never be enjoyed. Rather than our legacy reflecting our values and our priorities, state law will decide, shape, and create our legacy for us. Do not leave your life's bounty to that near-random event.

The family, friends, and neighbors who surround you reflect your values, your commitment, and your integrity. You deserve a



*The good news:* planning your legacy is fun, rewarding, and fulfilling. It can be easy. No one with a plan ever regrets having one. Take

plan that reflects those people and those causes that are important to you. Your legacy honors your life. Ironically, a plan that seems written for others is really for us. Your legacy is your life's harvest, and it is worthy of the small investment of time to make it work for you.

time now to write your Will or revise it. Your legacy can reward and affirm your lifelong commitment and investment in the family, people, and causes important to you.

The ETSU team can assist you in creating a plan that works for you. Visit us at [etsulegacy.org](http://etsulegacy.org), email me at [muncyrh@etsu.edu](mailto:muncyrh@etsu.edu), or call me at 423-439-4641.

Without a Will or estate plan, our harvest stays in the field. It

## A Fresh Fall Start

Perhaps more than any season, fall is when we think about family, friends, and the causes important to us. You may be thinking about a special gift you want to give to someone who means a lot to you.

We hope you are also thinking during this time about giving to causes like ours. There are many simple ways you can support our work and benefit yourself and your loved ones.

To make a significant impact for the people and causes you support, consider making a beneficiary designation. A beneficiary designation is simply naming a person or charity as the beneficiary of an asset you own.

These may include:

- ▶ Investment account
- ▶ Retirement account
- ▶ Checking or Savings account
- ▶ Commercial annuity

Making a beneficiary designation is usually as simple as filling out a form on your account administrator's website. The good news is that you can continue to use your accounts during your lifetime. When you pass away, any funds remaining will go to the people and causes you designate.

## The Charitable Bequest

The **charitable bequest** is one of the best ways for you to express your specific philanthropic goals. In fact, the bequest is the most frequently utilized method to support charity in America. Here are some options for your bequest to charity:

- ▶ A specific dollar amount
- ▶ A percentage of the estate
- ▶ Specific assets

Your gift is important to us! While many may think philanthropy is reserved for a select few, the truth is that every bequest to ETSU helps us continue our mission.

If you would like more information on Wills, we invite you to contact us.

# Dessert for Every Course!

Forget turkey, stuffing, or green bean casserole. The best part of any holiday meal for most of us is the pumpkin pie, or maybe the pecan pie, or the chocolate pie. Wouldn't it be great if every part of the meal was pie?

Think of a **Charitable Remainder Unitrust, or CRUT**, as life's dessert! As you think about your finances and about the people and causes that mean the most to you, one idea to consider is a Charitable Remainder Unitrust, or CRUT.

A CRUT is a type of trust that you can set up to provide you and your loved ones with income and tax benefits while supporting our work. It just might be your new fall favorite.

A charitable remainder unitrust is our favorite way to help you accomplish your goals this year and beyond. Here are just a few of the

benefits:

- ▶ **Provide income to you or your family**
- ▶ **Provide for the charity or charitable cause important to you**
- ▶ **Reduce income taxes**
- ▶ **Reduce capital gains taxes**

We can help you set up a charitable remainder trust funded with cash or an asset like stock or real estate. The trust can be created to make payments to you or your family for life or a number of years. You can be involved in determining the payment rate or amount and how the trust is invested. At the end of the trust, any remaining funds go to support our cause.

We are happy to provide you with the different tax and income scenarios so you can select the plan

that is best for you and your loved ones. Contact us to learn more.



*You have planted and labored your whole life. Harvest the benefits.*

***Let's Stay Connected!*** We move. We change email addresses. We get a new cell number. And then comes the fun part: letting others know your new contact information. ETSU wants to make that part easy and stay in touch with our alumni and friends. Please complete the below form and share any updated information you have. Also, please let us know if you would like a member of the Planned Giving staff to contact you.

Name \_\_\_\_\_ E Number \_\_\_\_\_

Street Address/P.O. Box Number \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Email Address \_\_\_\_\_ Phone Number \_\_\_\_\_

Yes, please have a member of the Planned Giving team contact me..

I/We have included ETSU in my/our Will.

Please print this form out and send to:

Rebecca Muncy

ETSU Office of Planned Giving

Box 70721

Johnson City, TN 37614

# IRA Options

## Future IRA Gift Options

While you have the opportunity to give through your IRA now, there are other options available for making future gifts through your IRA account to charity.

## Bequest of IRA

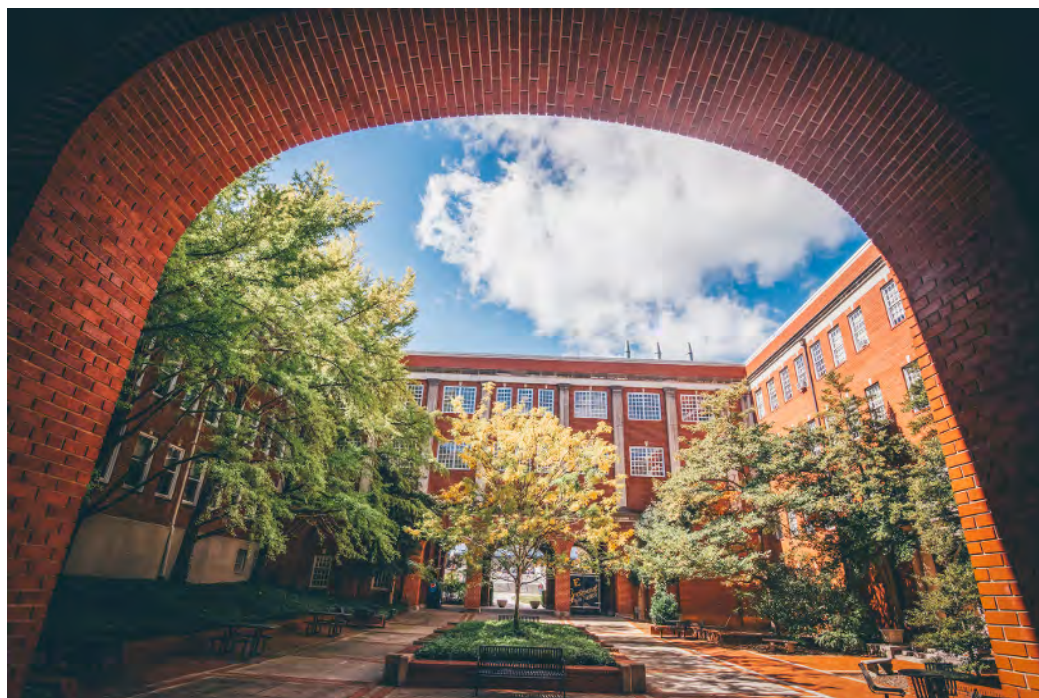
One option is to designate a charity as the beneficiary of your IRA. This permits you to continue to take withdrawals from your IRA during life and then leave the remaining value of your IRA to charity.

## Testamentary IRA Gift Annuity

Another option would be to use your Will to fund a gift annuity with your IRA. The annuity will provide your family with income for their life or a number of years and will also provide a nice gift to charity.

## Testamentary IRA Unitrust

You could also use your Will to transfer your IRA to a special "Give it Twice" trust. These trusts usually provide income to children for up to 20 years. Once all the income has been paid to family, the remainder of the trust is given to charity.



*Save the Date*

*Legacy Circle Luncheon*

*Thursday, April 25*

*The Legacy Circle is comprised of those who have included the university in their estate plans. More details on the event to come!*

## Charitable Giving Through IRAs

### IRA Rollover

If you are over the age of 70 ½, the Federal government permits you to rollover up to \$100,000 from your IRA to charity without increasing your taxable income or paying any additional tax. These tax-free rollover gifts could be \$1,000, \$10,000 or any amount up to \$100,000 this year. The gift may satisfy your RMD for this year.

### Simple, Easy Gift

If you are like many individuals, your IRA has increased in value over the years and you have more income than you may need. The IRA rollover gift is a simple and easy way to provide for your favorite charity while not increasing your taxable income. Simply contact your custodian and request that an amount up to \$100,000 be transferred to charity. Charity receives a nice gift and you avoid any additional tax.

### Make a Major Gift

Perhaps you are considering your tax planning goals and would like to make a major gift to charity. Like many individuals, your IRA may be the largest asset in your estate. Your CPA may be looking for ways to save taxes. By making an IRA charitable rollover gift of up to \$100,000, you can reach your goal of helping charity in a significant way and reducing your taxable income.