

EAST TENNESSEE STATE UNIVERSITY

QUILLEN COLLEGE of MEDICINE

ANALYSIS TABLES 2022-2023

THE STATE UNIVERSITY AND COMMUNITY COLLEGE SYSTEM OF TENNESSEE EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE JULY PROPOSED BUDGET 2022-2023 BUDGET ANALYSIS FORMS

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EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE CONTRA-REVENUE ACCOUNTS FOR BAD DEBT PROPOSED BUDGET 2022-23

CODE CODE	ACCOUNT NAME	2021-22 ESTIMATED BUDGET	2022-23 PROPOSED BUDGET
51019	Bad Debts Contra Mandatory Fees	(10,400)	(10,400)

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EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE TSSBA Debt Service Coverage Estimated Budget FY 21-22 and Proposed Budget FY 22-23

	FY 2019-20	 FY 2020-21	E	stimated Budget FY 2021-22	Proposed Budget FY 2022-23		
Debt Service Amount	\$ 144,731.15	\$ 148,273.67	\$	148,400.00	\$	150,610.00	
Unrestricted Revenues	\$ 60,772,803.00	\$ 63,264,277.00	\$	67,711,800.00	\$	73,117,500.00	
Debt Service Coverage	419.9013343	426.672362		456.2789757		485.475732	

- 1) The prior fiscal years' unrestricted revenue amounts may be obtained from Schedule 2 Schedule of Current Fund Revenues of the financial statements total of unrestricted column only. Amount will include auxiliary revenues.
- 2) The prior fiscal years' debt service amounts may be obtained from the Schedule of Changes in Fund Balances -Retirement of Indebtedness Fund. The amount will equal the total of the principal and interest columns for TSSBA projects only.
- 3) The budget amounts should agree to amounts on Summary Form VI (unrestricted revenues) and Analysis Form 13.C - Retirement of Indebtedness Funds, adjusted to include any disclosed project the institution intends to bring to TSSBA for financing within the budgeted fiscal year. Adjustments will include both any revenues (fees) related to the project as well as projected annual financing charges disclosed on the project pro forma financing statement and must agree to those disclosed on Analysis Form 12a.
- 4) The Debt Service Coverage must be at least 2.0 to meet the required metric.

EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE TSSBA Debt Service Coverage - Disclosed Projects Adjustment Proposed Budget FY 22-23

	Project Name	Total Project Budget	Amt. Financed by TSSBA	Est. Annual Debt Service	Est. Annual Related Fee Rev
Estimated	Budget: None				
Proposed	Budget: None				

Note: Please list all disclosed projects which are intended to be brought forth during the Estimated budget fiscal year or the Proposed budget fiscal year. All columns must be completed for all projects. The annual debt service and the and the annual related fee revenue must be included on Analysis Form 12.

TSSBA Debt Service Coverage - Required Representations EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE RESIDENCY Proposed Budget 2022-2023

TBR Policy 4:01:00:05, Consideration of University Budgets, requires that each institution with debt issued through TSSBA certify during each budget cycle their compliance with the following required representations.

Required Representations:

- 1. To ensure compliance with the Agreement, during each budget cycle each Institution shall review all outstanding projects financed in whole or part by the Authority and submit a certification asserting the following:
 - a. The Institution has full power and authority to undertake or use each Project and to comply with all requirements of the Agreement entered into between the Board and the Authority;
 - b. All necessary approvals or authorizations by the State (or any agency, subdivision or sub-entity) with respect to each Project have been or will be obtained;
 - c. Construction, acquisition, renovation or improvement by the Institution (directly or indirectly) with respect to each Project shall be conducted pursuant to State law;
 - d. The Institution will proceed with due diligence towards completion of each Project, and will complete each Project with other funds available to the Institution if Authority funds are not sufficient to complete the Project;
 - e. The Institution will complete each Project free and clear of all liens and encumbrances;
 - f. The Institution will neither (i) permit any encumbrance which affects the Board's ability to honor its commitments under the Agreement nor (ii) assign the Agreement or the Board's rights, title or interest in or to any Project;
 - g. The Institution will operate, maintain and keep, or cause the operation, maintenance and functioning of, the Project in good repair and condition, including the provision of and payment for necessary utilities and insurance coverage in accordance with State policy;
 - h. The Institution will comply with all laws, rules and regulations governing the Institution and each Project;
 - i. The Institution will permit the Authority or its representatives to enter Projects during regular business hours for purpose of inspection;
 - j. The Institution will take no action, nor will it fail to take any action, which would cause the Authority to violate any tax covenant with respect to any Project; all representations made by the Institution to the Board, whether or not contained in the Agreement, as to the use of Projects shall at all times be true, complete and correct; and the Institution will inform the Board in advance of any actual or potential change in use or ownership of any Project at the time such change is first known to or considered by the Institution; and
 - k. The Institution has provided to the Board System Office, Office of System wide Internal Audit, copies of any external or internal audits that address Deficiencies in Internal Controls, a Significant Deficiency, or a Material Weakness, all as defined in Statement on Auditing Standard 115, or an Instance of Non-Compliance Required to be Reported as defined in the December 2011 Revision of Government Auditing Standards as issued by the Comptroller General of the United States, Government Accountability Office.

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EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE ANALYSIS OF UNEXPENDED PLANT FUND ESTIMATED BUDGET 2021-22

		CHANGES TO UNEXPENDED FUND BALANCES										
	UNEXPENDED				FUND BALANCE D	EDUCTIONS	F					
	BALANCE	STATE		CURRENT FUND	*OTHER	INVESTMENT				В		
	6-30-21	APPROPRIATION	TSSBA	TRANSFERS	TRANSFERS	INCOME	*OTHER	EXPENDITURES	*OTHER	(
LAND PURCHASES												
Local Funds:												
(List projects)												
State Appropriations:												
(List projects)												
TSSBA:												
(List projects)												
NEW CONSTRUCTION												
Local Funds:												
(List projects)												
State Appropriations:												
(List projects)												
TSSBA:												
(List projects)												
MAJOR RENOVATIONS												
Local Funds:												
Building 2 Renovation	2,632,716	-	-	-	-	-	-	2,450,000	-			
State Appropriations:												
COM HVAC Upgrade	40,877	-	-	-	-	-	-	40,877	-			
COM CEB HVAC Repairs	96,171	-	-	-	-	-	-	96,171	-			
TSSBA:												
(List projects)												
SPECIAL PROJECTS												
Local Funds:												
Student Fee-Facilities Improvement	77,414	-	-	35,200	-	-	-	45,600	-			
State Appropriations:												
(List projects)												
TSSBA:												
(List projects)												
- Fotal	2,847,180			35,200				2,632,649				

EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE ANALYSIS OF UNEXPENDED PLANT FUND PROPOSED BUDGET 2022-23

				CHANG	GES TO UNEXPE	NDED FUND BALAI	NCES		
	UNEXPENDED			FUND BALANCE	ADDITIONS			FUND BALANCE D	EDUCTIONS
	BALANCE	STATE		CURRENT FUND	*OTHER	INVESTMENT			
	6-30-22	APPROPRIATION	TSSBA	TRANSFERS	TRANSFERS	INCOME	*OTHER	EXPENDITURES	*OTHER
AND PURCHASES									
Local Funds:									
(List projects)									
State Appropriations:									
(List projects)									
TSSBA:									
(List projects)									
W CONSTRUCTION									
Local Funds:									
(List projects)									
State Appropriations:									
(List projects)									
TSSBA:									
(List projects)									
JOR RENOVATIONS									
Local Funds:									
Building 2 Renovation	182,716	-	-	-	-	-	-	182,716	-
State Appropriations:									
None	-	-	-	-	-	-	-	-	-
TSSBA:									
(List projects)									
ECIAL PROJECTS									
Local Funds:									
Student Fee-Facilities Improvement	67,014	-	-	36,960	-	-	-	60,000	-
State Appropriations:									
(List projects)									
TSSBA:									
(List projects)									
al	249,730			36,960				242,716	
	,			,				,	

EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS ESTIMATED BUDGET 2021-22

			ADDI [*]	TIONS			PROJECT		
ACCOUNT NAME	BALANCE JUNE 30, 2021	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2022
939100 COM Equipment	32,017,893	-	75,000	-	-	250,000	-	8,605,240	23,237,653
Total	32,017,893		75,000			250,000		8,605,240	23,237,653

¹ Transfer to Unrestricted E&G

EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE ANALYSIS OF CHANGES IN RENEWAL AND REPLACEMENT FUNDS PROPOSED BUDGET 2022-23

		<u></u>	ADDI"	TIONS			PROJECT		
ACCOUNT NAME	BALANCE JUNE 30, 2022	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	EXPENDITURES	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2023
939100 COM Equipment	23,237,653	-	75,000	-	-	200,000	-	5,013,300	18,099,353
Total	23,237,653		75,000			200,000		5,013,300	18,099,353

¹ Transfer to Unrestricted E&G

EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS ESTIMATED BUDGET 2021-22

	PROJECT		ADDI	TIONS					PROJECT		
ACCOUNT NAME	BALANCE JUNE 30, 2021	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	_	PRINCIPAL	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2022
VA 6 Forensics (329) COM Student Center (340)	650,308	99,450	-		71,670 -	1	55,460 51,520	15,600 25,820		610 ² 50 ²	672,368
Total	650,308	99,450			71,670	_	106,980	41,420		660	672,368

¹ Transfer from Restricted

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.

² Administrative Charges

EAST TENNESSEE STATE UNIVERSITY-COLLEGE OF MEDICINE ANALYSIS OF CHANGES IN RETIREMENT OF INDEBTEDNESS PROPOSED BUDGET 2022-23

PROJECT ADDITIONS								PROJECT			
ACCOUNT NAME	BALANCE JUNE 30, 2022	CURRENT FUND TRANSFERS	INVESTMENT INCOME	REALLOCATION	OTHER (FOOTNOTE)	_	PRINCIPAL	INTEREST	REALLOCATION	OTHER (FOOTNOTE)	BALANCE JUNE 30, 2023
VA 6 Forensics (329) COM Student Center (340)	672,368	104,720	-	-	77,050 -	1	63,950 51,780	12,490 22,390	- -	610 ⁻ 50 ⁻	702,868
Total	672,368	104,720			77,050	-	115,730	34,880		660	702,868

¹ Transfer from Restricted

NOTE - There should be no unallocated balances. All ending balances must relate to a specific project.

² Administrative Charges

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EAST TENNESSEE STATE UNIVERSITY - COLLEGE OF MEDICINE UNRESTRICTED E&G LONGEVITY REPORTING FORM JULY PROPOSED BUDGET 2022-23

	E	STIMATED 2021-22	PROPOSED 2022-23			
Total Unrestricted E&G longevity	\$	465,780.00	\$	456,090.00		