

Strategies for Budgetary Reversions and Reductions

Long Term

Long term strategies are directed to activities and processes that will be necessary should the University be faced with continued state budget reductions.

Note: This is not a final report, but rather a developing plan. We would caution that while some units have been named as “examples” in the report as areas where possible consolidation or elimination of services could take place – these are only illustrative and do not represent a recommendation, but may indicate the need for further assessment.

	Administrative Services and Support	Programs	Personnel	Misc
Cost Reduction	Inventory and review all vendor contracts (and explore TBR/THEC willingness to leverage volume to reduce cost) (Deans, Directors, Purchasing)			Review calendar to identify possible opportunities to improve facility use and/or reduce costs, or increase enrollments
Cost Elimination	Services elimination or modification based on redundancy, cost, quality, demand and centrality to mission (VP’s, Deans, Directors)	Program phase out based on cost, quality, demand and centrality to mission (VP’s, Deans, Chairs, Directors)	Identify savings opportunities realized by attrition from retirements, resignations Encourage revenue generation that would permit moving Research Foundation and Innovation Lab personnel and operating costs to those budgets from state support (Dr. Duncan and Dr. Collins)	

			If necessary, implement Reduction in Force Plan developed in the intermediate time frame	
Cost Consolidation		<p>Explore costs consequence of multi-statistical packages (ITGC) Long Term</p> <p>Review Key Server use to be able to reduce the number of licenses we have (ITGC) Long term</p>		
Revenue Generation		<p>Increase on-line courses and programs -- look at innovative ways to offer more sections of existing on line courses --to bring in new funds from students not currently enrolled (recognize that developmental costs may be greater to be offset by future reduction in recurring costs) (Long Term)</p> <p>Encourage entrepreneurial initiatives, partnerships, and cost avoidance activities. (VP's, Deans, Chairs, Directors)</p> <p>Seek partnerships and new funding paradigms to support targeted growth. (VP's Deans, Chairs, Directors)</p>		Reallocation from State lines to Grant lines (long term consideration for RIF Plan)

