

## **PLUS Loan Procedures for 2009-10**

1. Student accepts either all or a portion of the PLUS loan online on their Goldlink account
  - We receive the Goldlink acceptance electronically
2. Parent/Grad Student completes the eMPN online at <https://dlenote.ed.gov>
  - US Dept of Education receives the eMPN electronically
3. The US Department of Education runs a credit check on the Parent/Graduate student
4. We take the Goldlink acceptance of the PLUS loan and look up the borrower's information on the eMPN from the US Dept of Education to process the PLUS loan certification beginning in July
5. The school and the borrower are notified of the decision
  - If the borrower has an adverse credit history and the PLUS loan is denied, the US Dept of Education will automatically send out an endorser addendum giving them the opportunity to obtain an endorser (co-signer) for the PLUS loan. This is just an option and they do not have to do this.
  - If the student is dependent and the Parent PLUS loan is denied, they can request an Unsubsidized Stafford Loan in its place if they prefer by going to our website ([www.etsu.edu/finaid](http://www.etsu.edu/finaid)) printing out and completing the Direct Stafford Loan Request Form.