



ETSU Foundation Endowed Fund Financial Report  
As of June 30, 2016

THE JOHN P. DOE SCHOLARSHIP ENDOWMENT

**Fund Purpose.** To generate scholarships for deserving students attending East Tennessee State University.

**Background.** This fund was established by John P. and Jane R. Doe to provide financial assistance to students, with a preference for students from Norther High School or from Brown County in Tennessee.

**Performance of the total *ETSU Foundation Endowment*:**

Total Value as of July 1, 2015	Total Value as of June 30, 2016	Percentage of Growth(+)/Decline(-)
\$72.4M	\$68.7M	-5%

**Status of the John P. Doe Scholarship Endowment account:**

Account	Balance 7/1/2015	Gifts/Other Income	Investment Income	Transfers To (From)	Expenditures	Balance 6/30/2016
Operating	\$4,985	\$0	\$1643	\$1,364	\$2,500	\$5,492
Endowment	\$60,539	\$0	(\$250)	(1,364)	\$0	\$58,926

- \* The Investment Committee of the ETSU Foundation Board recommends an endowment spending rate each year based on overall market performance and economic conditions. The spending rate is a range based on reserves available to the endowment. Distributions are calculated based on an average of the quarterly endowment market values for the 3 previous calendar years. For FY 2015-16, the spending rate ranged from 3-5%.

Every gift affects the lives of ETSU students as they go about fulfilling their dreams of higher education. This endowment provides an important service by providing critical funding for students who may not otherwise be able to attend higher education. Gifts such as the John P. Doe Scholarship Endowment really make a difference. Your gift may be measured in dollars in this report, but the impact is truly priceless. Please know you have forever changed lives.

If you have questions, please contact Pam Ritter, Vice President for University Advancement at 423-439-7974 or [ritterp@etsu.edu](mailto:ritterp@etsu.edu). You can also reach out to Jon See, Exec Director of Annual Giving at 423-439-6141 or [seejs1@etsu.edu](mailto:seejs1@etsu.edu).