

Graduate Plus Loan Adjustment Form

INSTRUCTIONS:

You were initially offered the maximum amount of Graduate Plus loan for which you are eligible on your Goldlink account. If you would like to change your existing Graduate Plus loan award, please complete this form and submit it to the Office of Financial Aid. ETSU reserves the right to deny a cancellation request received more than 14 days after the loan(s) was disbursed.

A. STUDENT INFORMATION

Student Name: _____ ETSU ID Number: E_____

Phone Number: _____ Expected Graduation Date: _____

B. LOAN ADJUSTMENT

Graduate Plus: Select only **ONE** of the options provided

DISCLAIMER: This form is to be used to adjust a **PREVIOUSLY** existing loan. This form **CANNOT** be used to request an original or additional Graduate Plus Loan. If you would like to request an original or additional Graduate Plus Loan, please follow [Federal Direct PLUS Loan Procedures](#).

_____ I request my total Graduate Plus loan to be decreased to receive a total award of only \$ _____ for
(circle one) Fall 2015 only Spring 2016 only Fall/Spring (will be split evenly)

_____ I request my above decreased Graduate Plus loan to be increased in the amount of \$ _____ for
(circle one) Fall 2015 only Spring 2016 only
(THIS OPTION CANNOT BE USED WITHOUT USING THE DECREASING OPTION ABOVE.)

_____ I request my Graduate Plus loan to be canceled completely. **(See Instructions)**

Student Signature _____ **Date:** _____
(CANNOT be electronically signed)

SPACE BELOW IS FOR OFFICE USE ONLY:

Important Information Regarding Loan Eligibility

In order to receive a Federal Direct Loan you must be enrolled and attending **at least six credit hours** each semester and complete the three steps listed below.

1. Complete and return this form to the ETSU Office of Financial Aid.
2. Complete a Master Promissory Note (MPN) StudentLoans.gov. **All new borrowers to the Direct Loan Program must complete a MPN.**
3. Complete Direct Loan Entrance Counseling StudentLoans.gov. **All new borrowers and previous borrowers who have not been enrolled at ETSU for at least one academic year must complete loan counseling.**

Loan Type Information

Federal Direct Subsidized Direct Loan

- The Federal Government pays the interest while you are in school at least half-time. Eligibility depends on your EFC as determined by your FAFSA.
- [How much will apply to your student account?](#)

Federal Direct Unsubsidized Direct Loan

- You are responsible for the interest. You may allow the interest to accrue while you are in school or you may pay the interest as it accumulates.
- [How much will apply to your student account?](#)

Yearly Direct Loan Limits

Undergraduate:

	Freshmen	Sophomore	Junior	Senior	LIFETIME	
Maximum Subsidized	\$3,500	\$4,500	\$5,500	\$5,500	\$23,000	
Maximum Unsubsidized	\$2,000*	\$2,000*	\$2,000*	\$2,000*	\$8,000*	*Dependent students without a Federal PLUS Denial
Maximum Unsubsidized	\$6,000**	\$6,000**	\$7,000**	\$7,000**	\$57,500**	**Independent and/or dependent students with a Federal PLUS Denial

Graduate:

LIFETIME (Includes undergraduate and graduate loans)

Maximum Unsubsidized: \$20,500 \$138,500

Teacher Licensure or Graduate Prerequisites: Subsidized: \$5,500 / Unsubsidized: \$7,000