

Subsidized and Unsubsidized Loan Request and Adjustment Form

INSTRUCTIONS:

You were initially offered the maximum amount of Subsidized and/or Unsubsidized loans for which you are eligible on your Goldlink account. If you would like to change your existing loan award(s), please complete this form and submit it to the Office of Financial Aid. ETSU reserves the right to deny a cancellation request received more than 14 days after the loan(s) was disbursed.

A. STUDENT INFORMATION

Student Name: _____ ETSU ID Number: E _____
Phone Number: _____ Expected Graduation Date: _____

B. LOAN REQUEST/ADJUSTMENT

Subsidized Loan: Select only **ONE** of the options provided per section

- _____ I request a one semester Subsidized loan in the amount of \$ _____ for
(circle one) Fall 2015 only Spring 2016 only
- _____ I request my declined/canceled Subsidized loan to be reinstated in the amount of \$ _____ for
(circle one) Fall 2015 only Spring 2016 only Fall/Spring (will be split evenly)
- _____ I request an additional Subsidized loan in the amount of \$ _____ for
(circle one) Fall 2015 only Spring 2016 only Fall/Spring (will be split evenly)
- _____ I request my total Subsidized loan to be decreased to receive a total award of only \$ _____ for
(circle one) Fall 2015 only Spring 2016 only Fall/Spring (will be split evenly)
- _____ I request my Subsidized loan to be canceled completely. (See Instructions)

Unsubsidized Loan: Select only **ONE** of the options provided per section

- _____ I request a one semester Unsubsidized loan in the amount of \$ _____ for
(circle one) Fall 2015 only Spring 2016 only
- _____ I request my declined/canceled Unsubsidized loan to be reinstated in the amount of \$ _____ for
(circle one) Fall 2015 only Spring 2016 only Fall/Spring (will be split evenly)
- _____ I request an additional Unsubsidized loan in the amount of \$ _____ for
(circle one) Fall 2015 only Spring 2016 only Fall/Spring (will be split evenly)
- _____ I request my total Unsubsidized loan to be decreased to receive a total award of only \$ _____ for
(circle one) Fall 2015 only Spring 2016 only Fall/Spring (will be split evenly)
- _____ I request my Unsubsidized loan to be canceled completely. (See Instructions)

Student Signature _____ **Date:** _____

(CANNOT be electronically signed)

SPACE BELOW IS FOR OFFICE USE ONLY:

Important Information Regarding Loan Eligibility

In order to receive a Federal Direct Loan you must be enrolled and attending **at least six credit hours** each semester and complete the three steps listed below.

1. Complete and return this form to the ETSU Office of Financial Aid.
2. Complete a Master Promissory Note (MPN) StudentLoans.gov. *All new borrowers to the Direct Loan Program must complete a MPN.*
3. Complete Direct Loan Entrance Counseling StudentLoans.gov. *All new borrowers and previous borrowers who have not been enrolled at ETSU for at least one academic year must complete loan counseling.*

Loan Type Information

Federal Direct Subsidized Direct Loan

- The Federal Government pays the interest while you are in school at least half-time. Eligibility depends on your EFC as determined by your FAFSA.
- [Which loans can I borrow?](#)
- [How much will apply to your student account?](#)
- Graduate students **DO NOT** qualify for this loan.

Federal Direct Unsubsidized Direct Loan

- You are responsible for the interest. You may allow the interest to accrue while you are in school or you may pay the interest as it accumulates.
- [Which loans can I borrow?](#)
- [How much will apply to your student account?](#)

Yearly Direct Loan Limits

Undergraduate:

	Freshmen	Sophomore	Junior	Senior	LIFETIME	
Maximum Subsidized	\$3,500	\$4,500	\$5,500	\$5,500	\$23,000	
Maximum Unsubsidized	\$2,000*	\$2,000*	\$2,000*	\$2,000*	\$8,000*	*Dependent students without a Federal PLUS Denial
Maximum Unsubsidized	\$6,000**	\$6,000**	\$7,000**	\$7,000**	\$57,500**	**Independent and/or dependent students with a Federal PLUS Denial

Graduate:

LIFETIME (Includes undergraduate and graduate loans)

Maximum Unsubsidized: \$20,500 \$138,500

Teacher Licensure or Graduate Prerequisites: Subsidized: \$5,500 / Unsubsidized: \$7,000