



Endowment Amounts	
Responsible Official: Vice President for University Advancement	Responsible Office: Advancement

#### Policy Purpose

The purpose of this policy is to define monetary values assigned to endowments and quasi-endowments.

#### Policy Statement

To establish an endowment fund in the ETSU Foundation, a donor or donors must make gifts totaling a minimum of \$25,000. This amount may be given over a period of five (5) years. An extension of time beyond this period to reach this minimum level may be granted by the Vice President for University Advancement/ETSU Foundation President for good cause shown.

Gifts totaling less than \$25,000 are classified as a quasi-endowment upon approval of the Vice President for University Advancement. Additional contributions and investment earnings will be applied to the corpus until the fund reaches the \$25,000 minimum endowment level, within a five-year limit or the extended time limit as outlined above. In order to establish a quasi-endowment, there must be an initial gift in the amount of \$5,000.

#### Definitions

N/A

#### Policy History

Effective: September 8, 2017

#### Procedure (s)

N/A

#### Procedure History

Effective Date: NA

Related Form(s)

None

Scope and Applicability

Primary: Advancemewnt