

EAST TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES
FINANCE AND ADMINISTRATION COMMITTEE
APRIL 2025 SPECIAL CALLED MEETING

11:00 a.m. – 12:00 p.m. EDT
Friday
April 11, 2025

Telephonic/Zoom Meeting
President's Conference Room
1276 Gilbreath Drive
Johnson City, TN

COMMITTEE MEMBERS

Steve DeCarlo, Committee Chair
Charles Allen, Jr.
Dorothy Grisham
Dr. Linda Latimer
Ron Ramsey
Trent White

AGENDA

- I. Call to Order
- II. Roll Call
- III. [Action Item: Approval of Tuition and Mandatory Fees for FY26 – Graham](#) (10 minutes)
- IV. [Action Item: Approval of Non-Mandatory Fees for FY26 – Graham](#) (5 minutes)
- V. [Action Item: Approval of College of Pharmacy Tuition for FY26 – Graham](#) (5 minutes)
- VI. [Action Item: Approval of Fixed Price Online Masters in Criminal Justice and Criminology – Graham](#) (5 minutes)
- VII. [Action Item: Approval of Military Tuition Assistance Undergraduate Tuition Rate – Bishop](#) (5 minutes)
- VIII. [Action Item: Approval of Salary Pools for FY26 – Graham](#) (10 minutes)
- IX. [Information Item: Discussion of Spring Estimated and July Proposed Budgets – Graham](#) (10 minutes)
- X. Other Business
- XI. Adjournment

EAST TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES

ACTION ITEM

DATE: April 11, 2025

ITEM: Approval of Tuition and Mandatory Fees for FY26

COMMITTEE: Finance and Administration

RECOMMENDED ACTION: Approve (Roll Call Vote)

PRESENTED BY: Christy Graham
Chief Financial Officer and
Vice President of Business and Finance

The Board of Trustees annually evaluates certain criteria when considering increases in tuition and mandatory fees. Those criteria include:

1. Level of state support;
2. Total cost of attendance;
3. Efforts to mitigate the financial impact of an increase on students;
4. Tennessee Higher Education Commission (THEC) binding tuition and mandatory fee increase ranges;
5. Other factors affecting the university's financial stability such as projected student enrollment; university enrollment goals; market and cost factors for higher education; new program or new facility cost; and cost related to operations, programs of study, or individual courses.

Staff has outlined the current year assessment of these criteria as follows:

1. **Level of state support** – THEC based their tuition models on a core Consumer Price Index of 3.3 percent coupled with flat enrollment. THEC did not include a salary allocation in their request for new state operating revenues. The inflation factor for the three state supported units at ETSU equates to an appropriation increase of \$1.2 million.
2. **Total cost of attendance** – Tuition and fees increased by 5.2 percent in FY25. Tuition and mandatory fees for FY25 at ETSU continue to be comparable to other public institutions of higher education in the state. A comparison of tuition and mandatory fees is listed below and shows that ETSU is below the university average.
3. **Efforts to mitigate the financial effect on students** – The university routinely explores opportunities to mitigate rising costs and maximize efficiencies. Reviews of academic and administrative services are ongoing and should identify areas to improve services, reduce costs, or allow assets to be used more effectively for students. Furthermore, process efficiencies will be realized through the implementation of ETSU's new Oracle-based ERP

system, Voyager.

4. **THEC binding tuition and mandatory fee increase ranges** – THEC approved a binding range of a zero percent to 6.5 percent for tuition and mandatory fees for FY26 at their March 19th meeting.
5. **Other factors affecting the university’s financial stability:**
 - a. Projected student enrollment and university enrollment goals – The university’s enrollment continues to align with projections, and first-time freshmen enrollment increased over the last four years. The university is continuing efforts and activities to grow enrollment as defined in the strategic plan. Tuition and fees must remain competitive in the marketplace and students should be able to identify the value inherent in the education provided by ETSU over other institutions.
 - b. Market and cost factors for higher education – The market for higher education shows a declining number of high school graduates nationally and increased competition for enrollment from community colleges, other state universities, regional private institutions and border state colleges and universities. Faculty and staff salaries are the primary cost driver for the university.
 - c. New program or new facility cost – Costs related to new programs are largely being absorbed in the colleges per the institution’s budget model. Facility costs have primarily been driven by inflationary costs related to utilities.
 - d. Cost related to operations, programs of study, or individual courses – Data from THEC show the core Consumer Price Index increased by 3.3 percent in 2024.

A five-year history of student maintenance and mandatory fees is presented below:

	Tuition (Maintenance Fees)									
	2020-21	% Incr	2021-22	% Incr	2022-23	% Incr	2023-24	% Incr	2024-25	% Incr
APSU	\$7,044	0%	\$7,146	1.5%	\$7,146	0%	\$7,356	2.9%	\$7,717	4.9%
ETSU	7,572	0%	7,722	2.0%	7,722	0%	7,950	3.0%	8,376	5.4%
MTSU	7,554	0%	7,704	2.0%	7,704	0%	7,908	3.2%	8,334	5.4%
TSU	7,026	0%	7,128	1.5%	7,128	0%	7,323	2.7%	7,733	5.5%
TN Tech ¹	9,060	12.7%	9,240	2.0%	9,240	0%	9,510	2.9%	9,990	5.0%
Memphis	8,220	0%	8,352	1.6%	8,352	0%	8,520	2.0%	8,856	3.9%
UTC	7,836	0%	7,992	2.0%	7,992	0%	8,232	3.0%	8,550	3.9%
UTK	11,332	0%	11,332	0.0%	11,332	0%	11,332	0.0%	11,660	2.9%
UTM	8,214	0%	8,378	2.0%	8,378	0%	8,546	2.0%	8,904	4.2%
UTS			9,000		9,000	0%	9,270	3.0%	9,640	4.0%
Univ. Avg	\$8,206	1.4%	\$8,333	1.6%	8,333	0%	\$8,520	2.4%	\$8,902	4.5%

¹TTU implemented 15/4 fee structure in 2020-21

Mandatory Fees										
	2020-21	% Incr	2021-22	% Incr	2022-23	% Incr	2023-24	% Incr	2024-25	% Incr
APSU	\$1,583	0%	\$1,615	2.0%	\$1,615	0%	\$1,667	3.1%	\$1,667	3.1%
ETSU	1,919	0%	1,952	1.7%	1,952	0%	2,000	2.4%	2,096	4.8%
MTSU	1,870	0%	1,888	1.0%	1,888	0%	1,970	4.3%	2,062	4.7%
TSU	1,157	0%	1,207	4.3%	1,207	0%	1,248	3.3%	1,248	0.0%
TN Tech	1,278	0%	1,282	0.3%	1,282	0%	1,320	2.9%	1,386	5.0%
Memphis	1,704	0%	1,704	0.0%	1,704	0%	1,824	6.6%	1,872	2.6%
UTC	1,820	0%	1,856	2.0%	1,856	0%	1,912	2.9%	1,912	0.0%
UTK	1,932	0%	1,912	-1.0%	1,912	0%	2,152	11.2%	2,152	0.0%
UTM	1,534	0%	1,534	0.0%	1,534	0%	1,662	7.7%	1,662	0.0%
UTS			1,200		1,200		1,236	3.0%	1,284	3.9%
University Average	\$1,644		\$1,615		\$1,615		\$1,699		\$1,734	

Total Tuition and Mandatory Fees										
	2020-21	% Incr	2021-22	% Incr	2022-23	% Incr	2023-24	% Incr	2024-25	% Incr
APSU	\$8,627	0%	\$8,761	1.6%	\$8,761	0%	\$9,023	2.9%	\$9,384	4.0%
ETSU	9,491	0%	9,674	1.9%	9,674	0%	9,950	2.8%	10,472	5.2%
MTSU	9,424	0%	9,592	1.8%	9,592	0%	9,878	2.4%	10,396	5.2%
TSU	8,183	0%	8,335	1.9%	8,335	0%	8,571	2.9%	8,981	4.8%
TN Tech ¹	10,338	11.0%	10,522	1.8%	10,522	0%	10,830	2.8%	11,376	5.0%
UM	9,924	0%	10,056	1.2%	10,056	0%	10,344	2.8%	10,728	3.7%
UTC	9,656	0%	9,848	2.0%	9,848	0%	10,144	2.9%	10,462	3.1%
UTK	13,264	0%	13,244	-0.2%	13,244	0%	13,484	1.8%	13,812	2.4%
UTM	9,748	0%	9,912	1.7%	9,912	0%	10,208	2.9%	10,566	2.9%
UTS			10,200		10,200		10,506	3.0%	10,924	4.0%
University Average	\$9,851		\$10,014		\$10,014		\$10,294		\$10,710	

¹TTU implemented 15/4 fee structure in 2020-21

Rate Per Term

	FY25 Actual	FY26 Proposed	\$ increase	% increase	Additional Revenue	Purpose of Funding
Undergrad Tuition @ 15 cr hr	\$4,188	\$4,401	\$213	5.09%	\$5,649,710	Salary Pool – University share 45% (\$1.8 million) Property and Casualty Insurance Increase (\$1,033,200) Scholarship Increase associated with tuition increase (\$500,000) Operating Expense Inflation (\$2.3 million)
Tuition Charge in addition to above rate						
UG International @ 15 cr hr	\$9,591	\$9,846	\$255	2.66%		
UG – GA, KY, NC, SC, VA @ 15 cr hr	\$435	\$450	\$15	3.45%		
UG–44 other states @ 15 cr hr	\$2,025	\$2,100	\$75	3.70%		
Graduate Tuition Rates						
Graduate Tuition @ 12 cr hr	\$5,356	\$5,564	\$208	3.88%		
Grad Out-of-State @ 12 cr hr (In addition to the rate above)	\$7,560	\$7,560	\$0	0.0%		

Mandatory Fee Request – Per Semester (Fee Capped at 8 hours)

	2024-25	2025-26		
	Actual	Proposed	\$ Increase	+Revenue
Student Life Village	\$8/\$1 per cr hr	\$48/\$6 per cr hr	\$40	\$877,200
Parking Student Campus Access	\$100/\$11.95 per cr hr	\$108/\$12.95 per cr hr	\$8	\$177,500
Total			\$48	\$1,054,700

Undergraduate In-State Tuition and Mandatory Fee Request – Per Academic Year

	2024-25	2025-26		
	Actual	Proposed	\$ Increase	% Increase
Undergrad Tuition @ 15 cr hr	\$8,376	\$8,802	\$426	5.09%
Mandatory Fees	\$2,096	\$2,192	\$96	4.58%
Total UG Tuition and Mandatory Fees	\$10,472	\$10,994	\$522	4.98%

It should be noted that all fee increases included in this item are contingent on the passage of the Governor's budget.

MOTION: I move that the Finance and Administration Committee recommend adoption of the following resolution by the Board of Trustees:

RESOLVED: The proposed tuition and mandatory fees for 2025-2026 are approved as presented in the meeting materials contingent on the approval of the Governor's budget.

EAST TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES

ACTION ITEM

DATE: April 11, 2025

ITEM: Approval of Non-Mandatory Fees for FY26

COMMITTEE: Finance and Administration

RECOMMENDED ACTION: Approve (Roll Call Vote)

PRESENTED BY: Christy Graham
Chief Financial Officer and
Vice President of Business and Finance

Students are charged mandatory fees consisting of Tuition and Program Service Fees and non-mandatory fees. The non-mandatory fees are not applicable to every student and are related to courses or programs of study, charges for rental of student housing, and food service meal plans.

The College of Arts and Sciences is proposing the following adjustments for FY26:

- **Brewing & Distillation** – Fee will cover the increased costs of class and lab materials, as well as support for intern placements.
- **Theatre & Dance** – Fee will support the increased costs for temporary labor, materials, and equipment costs for productions, musical support, and studio costs.
- **Music Education Applied Lessons** – Request to maintain the same revenue from the course fee (no increase requested). Fee change will support the newly developed concentration. The credit hours the student will take will be reduced from 2 to 1 credit hour (The current charge is \$200 per credit hour or \$400 for the course) The proposed fee change will charge for one credit hour and \$400 for the course fee (no change in fee).
- **Ensemble** – Fee will support instrument maintenance, adjunct support, rights to music, as well as travel for local performances. Courses will be zero credit hours, transitioning from one credit hour.

Non-Mandatory Fee Requests				
	2024-2025 Actual	2025-2026 Proposed	Per cr hr Increase	Total Revenue Increase
Brewing & Distillation Materials Fee (per credit hour)	\$10	\$50	\$40	\$3,300

Theatre & Dance Materials Fee (per credit hour)	\$10	\$35	\$25	\$93,125
Music Education Applied Lessons - reducing department credit hours to support newly developed concentration (per credit hour)	\$200 (course is 2 cr hrs)	\$400 (course is adjusted to 1 cr hr)	\$0	\$0
Ensemble Course Fee – Courses will change to zero credit hours from one credit hour. (Requesting Flat fee per class)	\$10 per cr hr	\$50 per course	\$40	\$3,480

MOTION: I move that the Finance and Administration Committee recommend adoption of the following resolution by the Board of Trustees:

RESOLVED: The proposed non-mandatory fees for 2025-2026 are approved as presented in the meeting materials.

EAST TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES

ACTION ITEM

DATE: April 11, 2025

ITEM: Approval of the College of Pharmacy Tuition for FY26

COMMITTEE: Finance and Administration

RECOMMENDED ACTION: Approve (Roll Call Vote)

PRESENTED BY: Christy Graham
Chief Financial Officer and
Vice President of Business and Finance

The Gatton College of Pharmacy is seeking a two percent tuition increase for both in-state and out-of-state students for the 2025-26 academic year. This action follows a significant reduction in tuition for the 2023-24 academic year, as a result of the historic appropriation of \$2.5 million in recurring state funding received during the 2023 legislative session. However, the current appropriation in the Governor's budget necessitates a slight increase in tuition.

The College remains committed to minimizing costs and promoting affordability for its predominantly underserved student body. To achieve this, the college will rely on expense reductions and reserves to balance its budget while actively pursuing additional appropriation assistance through the legislative process.

Consistent with university policy, the program service fee will increase as applicable with the main campus fee increase.

Gatton College of Pharmacy In-State/Out-of-State Tuition Proposal – Per Academic Year				
	2024-2025 Actual	2025-2024 Proposed	% Increase	\$ Increase
In-State Tuition	\$27,000	\$27,540	2%	\$540
Out-of-State Tuition	\$33,000	\$33,660	2%	\$660

MOTION: I move that the Finance and Administration Committee recommend adoption of the following resolution by the Board of Trustees:

RESOLVED: The proposed tuition for the College of Pharmacy for 2025-26 is approved as presented in the meeting materials contingent on the approval of the Governor's budget.

EAST TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES

ACTION ITEM

DATE: April 11, 2025

ITEM: Approval of Fixed Price Online Masters in Criminal Justice and Criminology

COMMITTEE: Finance and Administration

RECOMMENDED ACTION: Approve (Roll Call Vote)

PRESENTED BY: Christy Graham
Chief Financial Officer and
Vice President of Business and Finance

The Board of Trustees previously approved two cohorts for a fixed price model for the launch of a fully online Master of Arts degree in Criminal Justice and Criminology beginning in Fall 2018, with the second cohort pricing model ending for new enrollment as of Academic Year 24-25. The model established a total cost for each credit hour at \$550, containing the following components: \$470 tuition, \$33 program fee, and \$50 online fee. The approved model guaranteed no price increase to student cohorts for three years.

In partnership with the Registrar, the Bursar, ETSU Online, and many others, the college and department have been successful in launching and operating this program under the fixed price plan. Enrollment in the online program has been as high as 39 students (Fall 21), and had decreased to a current enrollment of 16. The program is projecting to graduate 7 students this spring, bringing the total degrees conferred by the online program to 33. Admitted students have cited the primary drivers of interest in the program to include the fixed cost model, the inclusion of materials, the diversity of course offering and faculty expertise, along with the curriculum flexibility.

The college requests approval to extend the fixed price tuition model to a third cohort entering AY25-26, AY26-27, AY27-28, at Graduate rates of \$535 tuition, \$33 program fee, and \$50 online fee = \$618 total per credit. This will allow the program to continue to recruit and intake new students for Fall 25, in a manner consistent with prior practice for the Criminal Justice and Criminology Program.

MOTION: I move that the Finance and Administration Committee recommend adoption of the following resolution by the Board of Trustees:

RESOLVED: The proposed fixed price for fully online Masters in Criminal Justice and Criminology is approved as presented in the meeting materials.

EAST TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES

ACTION ITEM

DATE: April 11, 2025

ITEM: Approval of Military Tuition Assistance Undergraduate Tuition Rate

COMMITTEE: Finance and Administration

RECOMMENDED ACTION: Approve (Roll Call Vote)

PRESENTED BY: COL(ret) Dan Bishop
Director, Office of Military and Veteran Services

To better serve active-duty servicemembers, approval is requested to lower the undergraduate tuition rate to \$250 per credit hour for students using Military Tuition Assistance (TA), which is the primary education benefit available to active duty servicemembers. ETSU's current in-state tuition and fees exceed the federal TA reimbursement cap, limiting our appeal to the 200,000+ servicemembers who utilize these benefits each year. Matching the \$250 rate aligns ETSU with more than 20 institutions, including Austin Peay that already meet this standard. This rate, standard across all service branches, would apply to both in-person and online undergraduate students entering AY25-26, AY26-27, and AY27-28.

This initiative supports multiple ETSU strategic goals, including growing online enrollment, improving male retention and graduation rates, and expanding our reach beyond the immediate region. It also positions ETSU to support the evolving educational expectations across the branches of the armed services.

Additionally, Military and Veteran Services requests approval for the delegation of authority to modify the per credit hour tuition rate should there be a change in the Military Tuition Assistance reimbursement cap. Such action would be made at the recommendation of the Office of Military and Veteran Services and approved by the University President.

MOTION: I move that the Finance and Administration Committee recommend adoption of the following resolution by the Board of Trustees:

RESOLVED: The proposed Military Tuition Assistance Undergraduate Tuition Rate is approved as presented in the meeting materials and the Board of Trustees delegates authority to the University President to modify the per credit hour tuition rate for undergraduate students utilizing Military Tuition Assistance.

EAST TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES

ACTION ITEM

DATE: April 11, 2025

ITEM: Approval of Salary Pools for FY26

COMMITTEE: Finance and Administration

RECOMMENDED ACTION: Approve (Roll Call Vote)

PRESENTED BY: Christy Graham
Chief Financial Officer and
Vice President of Business and Finance

In his annual State of the State address, Governor Lee presented his 2025-26 budget for the State of Tennessee. In addition to a broad range of project specific and general operating investments, the Governor's budget proposes a 2.3 percent salary pool for higher education.

Consistent with prior practice, calculations from the Tennessee Higher Education Commission (THEC) depict state funding for 55 percent of a mandatory salary increase, as well as related benefits, for the main campus. The Quillen College of Medicine, Pharmacy, and Family Medicine receive an appropriation through state funding for non-formula units that includes support for faculty and staff salaries.

The table below illustrates the approximate funding through new state revenue sources required to fully support a 2.3 percent salary pool for the main campus. These calculations are based on the data files obtained from THEC and align with the Governor's budget documents released February 10, 2025.

	\$ Needed for Pool	State 55% Funding for Pool	Funding through Student Fees
Main Campus 2.3%	\$4,048,700	\$2,240,900	\$1,807,800

Management has not yet developed a plan for the distribution of any salary improvement funding for 2025-26. Management is proposing holding state appropriations for salaries in pools until the State budget is adopted and enrollment for Fall 2025 is finalized. Any additional resources identified by the Administration above and beyond the \$4 million across-the-board salary pool would be used, in part, to provide strategic market rate salary adjustments. Board approved salary adjustments will be implemented in November 2025.

The history of salary improvement funding is displayed in the table below:

Year	Across-the Board			Equity Increase to Market		Service Bonus	
2025-26	TBD						
2024-25	3.0%	Min wage to \$15/hour	(1)	\$3.2 million for market adjustments			
2023-24	4.5%	Min wage to \$13.40 /hour	(2)				
2022-23	4.0%	\$1,200 min	(1)				
2021-22	3.5%	\$700 min	(3)				
2020-21	0.0%		(4)			\$500	(5)(6)
2019-20	2.0%	\$500 min					
2018-19	2.5%	\$500 min					
2017-18	2.0%	\$500 min		1% pool	\$3,000 ceiling		
2016-17	2.0%	\$500 min					

(1) Maximum increase \$7,000

(2) Maximum increase \$7,500

(3) Maximum increase \$10,000

(4) No funding for salary increase was included in the final state budget for FY21. An appropriation amendment in spring 2021 provided funding for a one-time bonus payment in June 2021.

(5) Employed April – May 30, 2021

(6) Service bonus is prorated based on percentage of contract.

MOTION: I move that the Finance and Administration Committee recommend adoption of the following resolution by the Board of Trustees:

RESOLVED: The proposed salary pools for 2025-2026 are approved as presented in the meeting materials contingent on the approval of the Governor’s budget.

EAST TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES

INFORMATION ITEM

DATE: April 11, 2025

ITEM: Discussion of Spring Estimated and July Proposed Budgets

COMMITTEE: Finance and Administration

PRESENTED BY: Christy Graham
Chief Financial Officer and
Vice President of Business and Finance

In compliance with Tennessee Code Annotated 49-8-203 (a) (1) (C), ETSU policy *Budget Control* requires three budgets be prepared each year and submitted to the Board of Trustees for approval. The university prepares budgets for the one formula funded unit (Main Campus), and three non-formula units (College of Medicine, Family Medicine and College of Pharmacy).

The three budgets prepared each year are:

1. The proposed budget to fund the fiscal year beginning July 1;
2. The revised fall budget that is prepared after the fall enrollment cycle and financial statement preparation for the prior fiscal year; and
3. The estimated spring budget that is submitted at the same time as the proposed budget for the next fiscal year.

The Board will consider the 2024-25 spring estimated budgets and the July 2025-26 proposed budgets for the one formula funded unit and three non-formula units. In meetings held during the last year, the Board approved the 2024-25 July proposed and October revised budgets. The proposed budgets for the new fiscal year are based on the estimates for revenue and expenditures known at the time the budget is prepared. Details of these budgets are outlined below.

Main Campus Budget

	Actual 23-24	Orig. 24-25	Oct. Revised	Est. Spring	July Proposed	F25 to F26
Revenue	319,197,301	318,102,000	319,894,200	320,773,100	330,461,600	12,359,600
<u>Expenditures and Transfers</u>						
Instruction	115,368,571	124,486,500	140,276,300	138,932,800	124,970,400	483,900
Research	5,642,020	6,365,300	13,472,300	14,377,800	7,979,100	1,613,800
Public Service	5,476,717	5,196,100	6,763,200	6,712,100	5,337,400	141,300
Academic Support	24,327,016	27,581,000	33,249,700	33,627,200	29,420,900	1,839,900
Student Services	30,378,216	33,000,100	35,682,200	35,610,300	33,545,700	545,600
Institutional Support	30,115,124	23,514,300	37,846,200	39,384,600	25,702,900	2,188,600
Facilities	23,169,590	22,419,900	27,302,000	26,480,300	25,873,000	3,453,100
Scholarships	25,743,476	29,933,300	27,985,600	28,391,700	28,754,800	(1,178,500)
Total before transfers	260,220,730	272,496,500	322,577,500	323,516,800	281,584,200	9,087,700
Debt Service	6,162,041	6,166,900	6,089,600	5,143,000	5,309,100	(857,800)
Non-Mandatory Transfers	18,697,810	2,885,800	11,323,800	12,242,300	4,915,700	2,029,900
Auxiliaries Exp & Tnfrs	31,306,068	36,224,200	36,806,300	36,787,800	38,416,340	2,192,140
Total	316,386,649	317,773,400	376,797,200	377,689,900	330,225,340	12,451,940

FT Unrestricted and Auxiliary Positions	Orig 2024-25	Oct 2024-25	July Proposed	FY24 to FY25
Faculty	732	731	720	(12)
Administration	40	39	41	1
Maint/Tech/Support	435	427	423	(12)
Professional Support	587	598	596	9
Sub Total	1794	1795	1780	(14)
Auxiliaries	47	47	47	0
Total	1841	1842	1827	(14)

Quillen College of Medicine Budget

	Actual 23-24	July 24-25	Oct Revised	Est Spring	July Proposed	FY25 to FY26
Revenue	78,245,308	79,329,500	90,594,000	90,410,800	86,671,300	7,341,800
<u>Expenditures and Transfers</u>						
Instruction	45,855,172	59,290,900	60,921,700	60,542,900	61,250,800	1,959,900
Research	3,394,488	3,925,100	7,157,100	7,157,100	5,031,100	1,106,000
Academic Support	7,489,658	8,803,900	8,355,900	8,355,900	9,092,200	288,300
Student Services	3,048,980	4,771,600	4,915,100	4,915,100	4,080,500	(691,100)
Institutional Support	4,216,552	4,036,400	4,112,900	4,112,900	3,968,600	(67,800)
Facilities	5,443,784	7,419,800	7,675,100	7,675,100	7,537,300	117,500
Scholarships	255,000	260,000	260,000	260,000	260,000	-
Total before transfers	69,703,634	88,507,700	93,397,800	93,019,000	91,220,500	2,712,800
Debt Service	116,225	106,400	106,400	106,400	106,900	500
Non-Mandatory Transfers	13,844,825	(9,284,400)	(7,739,600)	(7,544,000)	(4,525,800)	4,758,600
Total	83,664,684	79,329,700	85,764,600	85,581,400	86,801,600	7,471,900

FT Unrestricted and Auxiliary Positions	Orig 23-24	Oct Revised		July Proposed	FY24 to FY25
Faculty	165	165		167	2
Administration	5	5		5	-
Maint/Tech/Support	105	101		102	(3)
Professional Support	109	112		112	3
Total	384	383	-	386	2

Family Medicine Budget

	Actual 23-24	July 24-25	Oct Revised	Est Spring	July Proposed	FY25 to FY26
Revenue	21,755,616	21,774,200	22,224,200	22,474,200	22,366,000	591,800
<u>Expenditures and Transfers</u>						
Instruction	14,409,337	15,464,100	17,457,300	16,730,270	16,233,670	769,570
Research	123,238	399,100	309,000	173,630	309,680	(89,420)
Academic Support	3,860,845	4,295,500	4,746,500	4,710,630	4,718,660	423,160
Institutional Support	1,445,106	1,939,700	1,814,300	1,563,550	1,805,590	(134,110)
Facilities	422,672	412,500	636,100	869,560	412,500	-
Total before transfers	20,261,198	22,510,900	24,963,200	24,047,640	23,480,100	969,200
Non-Mandatory transfers	3,691,703	(719,210)	(4,173,590)	1,165,220	(1,039,100)	(319,890)
Total	23,952,901	21,791,690	20,789,610	25,212,860	22,441,000	649,310

FT Unrestricted and Auxiliary Positions	Orig 24-25	Oct Revised	July Proposed	FY24 to FY25
Faculty	33	33	34	1
Administration	-	-	-	-
Maint/Tech/Support	50	52	52	2
Professional Support	32	30	30	(2)
Total	115	115	116	1

Gatton College of Pharmacy Budget

	<u>Actual 23-24</u>	<u>Orig. 24-25</u>	<u>Oct. Revised</u>	<u>Est. Spring</u>	<u>July Proposed</u>	<u>F25 to F26</u>
Revenue	\$ 8,523,080	\$ 8,408,200	\$ 8,778,600	\$ 8,778,600	\$ 9,613,000	\$ 1,204,00
<u>Expenditures and Transfers</u>						
Instruction	\$ 3,662,485	\$ 3,665,900	\$ 3,944,400	\$ 3,772,500	\$ 3,977,000	\$311,100
Research	224,835	325,900	690,400	650,000	500,100	174,200
Public Service	448,174	470,000	710,100	710,100	507,500	37,500
Academic Support	1,716,542	2,274,500	2,429,200	2,198,300	2,276,100	1,600
Student Services	827,113	897,900	950,000	885,600	804,700	(93,200)
Institutional Support	545,181	569,000	715,800	648,300	556,900	(12,100)
Facilities	393,119	439,600	533,700	494,400	415,500	(24,100)
Scholarships	221,465	375,000	464,700	417,200	569,100	194,100
Total before transfers	8,038,914	9,017,800	10,438,300	9,776,400	9,606,900	589,100
Debt Service	670,976	671,000	671,600	671,700	706,300	35,300
Non-Mandatory Transfers	(395,648)	(1,280,600)	(386,600)	275,200	(700,200)	580,400
Total	<u>\$ 8,314,242</u>	<u>\$ 8,408,200</u>	<u>\$ 10,723,300</u>	<u>\$ 10,723,300</u>	<u>\$ 9,613,000</u>	<u>\$1,204,800</u>

<u>FT Unrestricted and Auxiliary Positions</u>	<u>Orig. 24-25</u>	<u>Oct. Revised</u>	<u>July Proposed</u>	<u>F25 to F26</u>
Faculty	30	30	30	-
Administration	1	1	1	-
Maint/Tech/Support	12	12	12	-
Professional Support	11	11	11	-
Total	<u>54</u>	<u>54</u>	<u>54</u>	<u>-</u>