

EAST TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES
AUDIT COMMITTEE

MINUTES

November 14, 2025
Johnson City, Tennessee

The East Tennessee State University Board of Trustees' Audit Committee met on Friday, November 14, 2025, at 11:08 a.m. in the East Tennessee Room of the D.P. Culp Student Center.

I. Call to Order

Committee Chair Ron Ramsey called the meeting to order at 11:08 a.m.

II. Roll Call

Board Secretary Dr. Adam Green conducted the roll call. The following committee members were physically present:

Committee Chair Ron Ramsey
Trustee Wade Farmer
Trustee Dorothy Grisham
Trustee Melissa Steagall-Jones

Other Trustees present were Charles Allen, Janet Ayers, Steve DeCarlo, Jon Lundberg, Grant Summers, Tony Treadway, and Aashi Vora.

III. Approval of the Committee Minutes from September 12, 2025

The minutes from the September 12, 2025, meeting of the Audit Committee were approved as submitted with Trustee Wade Farmer making the motion and Trustee Dorothy Grisham seconding the motion. The motion passed unanimously.

IV. Action Item: Revisions to FY26 Audit Plan

Ms. Becky Lewis, Chief Audit Executive, reported that her office had received three fraud, waste, and abuse concerns since August, and she requested approval to add those to the plan. Additionally, she requested that two engagements be dropped from the plan: the WETS-FM audit, since the station no longer receives federal funding through the Corporation for Public Broadcasting, and the advisory engagement involving Central Receiving and Facilities Management.

Trustee Grisham made a motion that these adjustments to the audit plan be adopted, and Trustee Farmer seconded the motion. It passed unanimously.

V. Audits and Investigations Performed September through October 2025

Ms. Lewis reported that since August, her office has completed one audit and two advisory engagements. She said the information provided for the annual President’s Expenditure Audit accurately reflects expenditures made by, at the direction of, or for the benefit of the president. The two advisory engagements involved the Clery Act, the federal law requiring colleges and universities to report crime statistics, and the Gatton College of Pharmacy, which had requested the engagement for procedures and processes related to internal scholarships.

VI. Recommendation Log Status as of October 31, 2025

Ms. Lewis said her office is continuing to perform follow-up reviews to ensure that previous audit recommendations were addressed. She reported that the ProCard review has not yet been completed because of the Oracle conversion and that a follow-up will be conducted in 2026.

VII. Review of Audit Committee Responsibilities

Ms. Lewis asked if there were any questions or concerns about the committee’s responsibilities as documented, and there were none.

VIII. Other Business

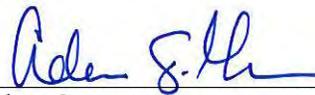
There was no other business to come before the committee.

IX. Executive Session to Discuss Active Audits, Enterprise Risk Management, and Review University Risks and Related Internal Controls

The committee adjourned at 11:13 a.m. to go into executive session.

XII. Adjournment

Respectfully submitted,



Adam Green
Secretary of the Board of Trustees

Approved by the Board of Trustees at its February 20, 2026 meeting.