

ETSU BUDGET PROCESS

September
Budget Process Begins

The State Appropriation/Fee Budget allocates new revenue generated by increases in state appropriations and fee increases. Revenue supports salary and benefit increases for entire main campus, scholarship increases due to fee increases, and operating costs increases for service units.

The Budget Model allocates new revenue generated by increases in credit hour production. Revenue is allocated 70% to colleges and 30% to central.

State Appropriation/Fee Budget

Budget Model – funded through credit hour production

State Approp/Fee Budget or Budget Model distribution?

September
Review prior FY expenditures of allocated funds to prepare TCA 49-7-1604 Tuition Transparency and Accountability Act report for Board

October
President issues Budget Call with institutional priorities.
Deans/units begin budget hearings.

November
President issues Budget Update with THEC appropriation and fee recommendations.
ETSU Board of Trustees approves October revised budget.

November
Vice Presidents conduct budget hearings for colleges/units.
VP budget requests due to President November 30.

December
First round of VP Budget Hearings with Budget and Strategic Planning Committee.

January
Second round of VP Budget Hearings.
BASPC recommendations to President.
President recommendations to Executive Team.

September
Budget Model run after census.
Determination of college distribution of 70% credit hour production.

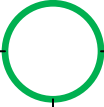
October/November
College credit hour production budget changes loaded into Banner.

January
Budget Model run after census.
Determination of college distribution of 70% credit hour production.

Late January – Early March
Governor releases state budget.

February
President recommendations to University Council.
Salary and student fee recommendations to ETSUBT Finance Committee.

February
College credit hour production budget changes loaded into Banner.



March
July proposed budget prepared with new base budgets for changes to College credit hour production, salary increases, and tuition increases

March
Spring final budget and July proposed budget to ETSUBT Finance Committee based on February salary and tuition recommendations.

April
Spring final budget and July salary, fee, and budget recommendations from Finance Committee to ETSU Board of Trustees for approval.

May-June
THEC approval of tuition increase.
Governor's approved budget.
TBR approval of budget.
Any changes needed.

July
New fiscal year base budgets loaded into Banner

September
Finance closes the accounting books.
Calculate "fallout" funds.

September
Allocate non-recurring "fallout" to colleges, units, and central.
Transfer funds as required for reserves or plant funds.
Changes approved in October revised budget.

Begin new budget cycle