

Bailey & Associates, Inc.

REAL ESTATE APPRAISERS
117 COMMERCE STREET, KINGSPORT, TENNESSEE 37660
(423) 392-4535 FAX (423) 392-4924

Email: hbailey@planet.com

W. HENRY BAILEY

EDUCATION:

B.S. Degree - Major in Real Estate
East Tennessee State University
Johnson City, Tennessee

COURSES OF VALUE IN THE REAL ESTATE PROFESSION:

Real Estate Law
Real Estate Principles
Real Estate Brokerage
Property Management
Real Estate Appraising
Problems in Appraising
Real Estate Finance

OTHER EDUCATION AND BACKGROUND:

Appraisal Institute
Designated Member holds the SRA Designation
Course 201, Course 202
Professional Standards and Practice Seminar
and various seminars.
Currently certified by the Appraisal Institute's
Continuing Education Requirements.

Basic Valuation Procedures,
Capitalization and Theory Part I,
Capitalization and Theory Part A,
Capitalization and Theory Part B,
Standards in Real Estate Evaluation,
Valuation Analysis and Report Writing
Highest Best and Best Use Analysis of Commercial
Real Estate
Advanced Sales Comparison & Cost Approaches

WORK HISTORY:

C. Worley Richardson Real Estate and Auction
Sales and Appraisals May 1971 - November 1976

The Property Shop - Sales and Appraisals

November, 1976 - August, 1978

Preferred Properties Realty and Auction
Broker, Auctioneer, Appraiser, Owner
August, 1978 - June, 1981

W. Henry Bailey, Appraisers
Owner
June 1981 - October 1987

Bailey & Associates Real Estate Appraisers, Inc.
President
October 1987 to Present.

DESIGNATIONS

Certified General Real Estate Appraiser with license in North Carolina, Tennessee and Virginia

SRA Designation - Member of the Greater Tennessee Chapter of the Appraisal Institute.

Real Estate Consultant for the Cities of Church Hill, Mt. Carmel and Rogersville, TN

Numerous land acquisition appraisals for Hawkins County.

Designated Veteran's Administration Appraiser for the following counties:

Tennessee: Carter, Claiborne, Cocke, Greene, Hamblen, Hancock, Hawkins, Sullivan, Washington and Unicoi. **Virginia:** Buchanan, Dickenson, Lee, Scott, Washington and Wise.

Certified to appraise real estate as an FHA appraiser.

Certified to appraise for Tennessee Valley Authority and Appalachian Electric Power Easements having performed numerous acquisition appraisals since 1979.

Certified to appraise for Tennessee Housing Development Authority, Virginia Housing Development Authority, the United States Department of Agriculture Rural Development Agency, Farm Credit and the State of Tennessee.

STANDING CLIENTS:

Bank of America
Bank of Tennessee
Bank of Marion
Cendant Mortgage Corporation
Chase Manhattan Bank
Eastman Credit Union
Equitable Mortgage
Regions Bank
First Community Bank
Various Individuals & Investors

Wachovia Bank
B B & T
First Tennessee Bank
Mortgage Investors Group
Press Credit Union
Green Bank
State of Franklin Savings Bank
SunTrust Bank
Wells Fargo Home Mortgage
Various Attorneys

OTHER EXPERIENCE: Numerous appearances in Chancery, Circuit and Federal Courts as an expert witness in Tennessee and Virginia.

POSITIONS HELD:

Member of the Knoxville Association of Realtors.

Society of Real Estate Appraisers - President Teneva Chapter #151, 1986-87

Candidate Guidance Chairman - Teneva Chapter #151 S.R.E.A. 1988-89

Public Affairs Committee of the Appraisal Institute - State of Tennessee - 1988-89 and 1996-99.
Chairman, 1997-98. Involved in the Legislative Process of the State of Tennessee.

Adjutant Professor of Real Estate, East Tennessee State University, 1995-96 and 2002-present.

Teaching Fundamentals of Real Estate Appraising, Applications of Real Estate Appraising and Income Capitalization & Theory.

Adjutant Professor, Mountain Empire Community College, teaching Income Capitalization & Theory.

Certified to teach Fundamentals of Real Estate Appraising and Applications of Real Estate Appraising by the Tennessee Real Estate Appraisal Commission.

Certified to teach Principles of Real Estate for licensure by the Tennessee Real Estate Commission. Presently teaching at Kingsport Adult Education Center, Kingsport, TN and East Tennessee State University, Johnson City, TN.

Commissioner of the Tennessee Real Estate Appraisal Commission - 1994-1997.

Representative of the State of Tennessee at the Appraisal Subcommittee Meetings in Washington, D.C. 1994-96.

Vice Chairman Mount Carmel Planning Commission - 2002-2005.

Chairman Mount Carmel Planning Commission - 2006-Present

Alderman for the Town of Mt. Carmel, TN - 1998- 2006.

Member of the Curriculum Committee--Department of Economics, Finance, and Urban Studies, East Tennessee State University 2002 - Present.

Board of Directors, Department of Economics & Finance, East Tennessee State University, 2005-present.

Seminar Speaker--Federal Reserve Bank of Atlanta - Board of Examiners - May, 2003

HONORARIUMS:

National Membership Chairman Award - 1980 from the National Association of Realtors.

Appraiser of the Year Award - 1989 - Tennessee Chapter #151, Society of Real Estate Appraisers.

1991-95 Editions - Marquis's Who's Who of Emerging Leaders in America.

1996-97 National Directory of Who's Who in Executives and Professionals.

2001 Edition-Marquis Who's Who in America-Fifty-Fifth Edition

2002-2010 Edition, Marquis Who's Who in America

2002-2010 Edition, Marquis Who's Who in the World

**Any Personal References Available Upon Request.